



## **BEARFACTS 1993 – 2003**

### **Fayette , Illinois [17051]**

Fayette is one of 102 counties in Illinois. It is not part of a Metropolitan Area. Its 2003 population of 21,458 ranked 57th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2003 Fayette had a per capita personal income (PCPI) of \$20,735. This PCPI ranked 95th in the state and was 61 percent of the state average, \$33,811, and 66 percent of the national average, \$31,504. The 2003 PCPI reflected an increase of 8.2 percent from 2002. The 2002-2003 state change was 2.8 percent and the national change was 2.2 percent. In 1993 the PCPI of Fayette was \$14,867 and ranked 89th in the state. The 1993-2003 average annual growth rate of PCPI was 3.4 percent. The average annual growth rate for the state was 3.9 percent and for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2003 Fayette had a total personal income (TPI) of \$444,923\*. This TPI ranked 63rd in the state and accounted for 0.1 percent of the state total. In 1993 the TPI of Fayette was \$311,730\* and ranked 61st in the state. The 2003 TPI reflected an increase of 8.0 percent from 2002. The 2002-2003 state change was 3.2 percent and the national change was 3.1 percent. The 1993-2003 average annual growth rate of TPI was 3.6 percent. The average annual growth rate for the state was 4.6 percent and for the nation was 5.1 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Fayette. In 2003 net earnings accounted for 57.9 percent of TPI (compared with 57.8 in 1993); dividends, interest, and rent were 17.8 percent (compared with 20.0 in 1993); and personal current transfer receipts were 24.2 percent (compared with 22.2 in 1993). From 2002 to 2003 net earnings increased 12.3 percent; dividends, interest, and rent decreased 1.2 percent; and personal current transfer receipts increased 5.7 percent. From 1993 to 2003 net earnings increased on average 3.6 percent each year; dividends, interest, and rent increased on average 2.4 percent; and personal current transfer receipts increased on average 4.5 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Fayette increased from \$222,271\* in 2002 to \$256,550\* in 2003, an increase of 15.4 percent. The 2002-2003 state change was 4.4 percent and the national change was 3.8 percent. The average annual growth rate from the 1993 estimate of \$169,445\* to the 2003 estimate was 4.2 percent. The average annual growth rate for the state was 4.8 percent and for the nation was 5.3 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008